

The Honorable Judge Kevin Gross
824 Market Street
3rd Floor
Wilmington, DE 19801

June 5, 2010

U.S. BANKRUPTCY COURT
DISTRICT OF DELAWARE
2010 JUN -9 PM 8:16
F1130

Good Morning Judge Gross,

You have been ever so gracious and honorable in respecting, our perspective and concerns regarding, our personal observations, in the blatant abuse of Bankruptcy Law and in reporting data, to the court, regarding Aventine Renewable Energy, by Houlihan Lokey et. al, for it's client(s) team, excluding the Original shareholders. Now, we have read the Case Docket 1004: where the Region 3 US Trustee Roberta DeAngelis objected to Houlihan's fee payment because Houlihan was not a "disinterested" advisor throughout the 15 month period that they were engaged advising Aventine and developing Aventine's Restructuring Plan. We have stated our opinions and concerns previously but now have reason to expect resolution in our Investment in Aventine Renewable Energy, a deceitful grave miscarriage of justice, confirmed by the US Trustee. Our retirement and future has been seriously impacted by this documented fraudulent Conflict of Interest.

According to the Docket, Houlihan willfully failed to disclose their relationships with several hedge funds who were majority bondholders of Aventine Renewable Energy. A recent article in Bloomberg Magazine by Anthony Effinger documents a few of these firms were shorting the stock with the guidance of Houlihan Lokey et al, while Bankruptcy proceedings were underway. These same bondholders are now receiving almost all of the new equity in Aventine, a portion of which rightfully belongs to AVR stockholders.

The US Trustee's objection confirms that all of Houlihan's pre-bankruptcy filing "advising", DIP financing "advising", and the development of the terms contained in the POR, is highly suspect and tainted by Houlihan's undisclosed relationships with these hedge funds.

The Plan of Reorganization was developed by an advisor with multiple conflicts of interest, who was not acting in the best interests of Aventine Renewable owner shareholders, or their estate, and therefore did not develop an unbiased Plan, for submission to you, which is sincerely "fair and equitable" to all stakeholders.

The entire Plan of Reorganization, documented by Case Docket 1004, is biased to favor Houlihan Lokey et al's hedge fund clients by transferring almost all of the \$260 million in AVR stockholders equity to Houlihan's hedge fund clients.

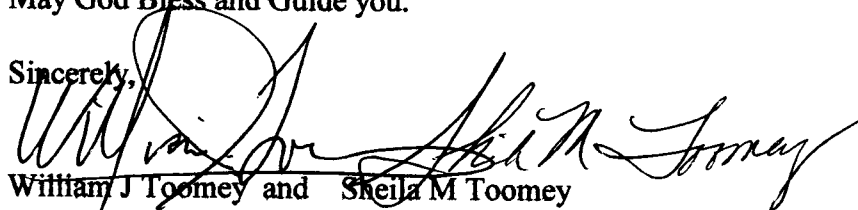
The POR should be disregarded, bordering, if not wholly, criminal in it's presentation to you, in our opinion. We request a new POR be developed by a truly independent advisor

who is "disinterested" and will perform a fair valuation of Aventine's business enterprise and their assets. Even more correctly, as requested previously, we submit for your consideration, again, the complete rejection of the Initial Bankruptcy filing, a formation of a Shareholders Committee to address the requirements of Business responsibilities to pay the debt to bondholders while allowing the Original Shareholder owners the professional and ethical responsibility to arrange the necessary financing to ensure a sound future for ALL stakeholders in this seriously unnecessary fiasco of Legal gerrymandering that served no one in building a cost effective solution for this ethanol processing, distillation and product distribution corporation. With decades of experience and expertise in the processes and business of fuel distillation, we remain in awe of how this has been handled by armies of legal soldiers with NO KNOWLEDGE of the Business problems and less capability in providing real business solutions but so well prepared to submit tens of millions of dollars in charges showing NO BENEFIT to the business. If ALL this money spent had been applied to THE BUSINESS, we would not be here observing, challenging and shaking our heads in wonder.

Thank You, again, Honorable Judge Gross for recognizing and considering our requests.

May God Bless and Guide you.

Sincerely,



William J Toomey and Sheila M Toomey
Shareholders AVENTINE RENEWABLE ENERGY

cc:

U.S. Securities and Exchange Commission
Office of Investor Education and Advocacy - Complaints
100 F Street, N.E.
Washington, DC 20549-0213

Mark S. Kenney, Esq.
Office of the United States Trustee
844 King Street, Room 2207
Lockbox #35
Wilmington, DE 19801

Roberta A. DeAngelis
Acting United States Trustee, Region 3
833 Chestnut Street
Suite 500
Philadelphia, PA 19107

**Executive Office for U.S. Trustees
Criminal Enforcement Unit
20 Massachusetts Avenue, NW
Washington, DC 20530**

**Mr. Alan Maza
U.S. Securities and Exchange Commission
3 World Financial Center
17th Floor
New York, NY 10281**

**Judge Kevin Gross
824 Market Street
3rd Floor
Wilmington, DE 19801**