

Re DKT # 678

April 22, 2010

Judge Kevin Gross
824 Market Street
3rd Floor
Wilmington, DE 19801

U.S. Bankruptcy Court
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Judge Gross

Dear Sirs:

I am writing in hopes of having some questions answered in regards to the bankruptcy proceedings of Aventine Renewable Energy. If you would kindly respond to me, then I would greatly appreciate it.

1. How can a firm that has a conflict of interest be allowed to advise a company on how to conduct their business?
2. Why didn't the Board of Directors fulfill their fiduciary responsibility by fighting for the shareholders' rights?
3. Why wasn't an equity committee allowed?
4. Why was the valuation of the company by an outside source never allowed to happen?
5. Why was the value of the company determined on a date almost five months prior to the date of reorganization?
6. Why wasn't an alternative plan explored when there was clearly one presented that made all creditors whole?
7. If the valuations and operating results were misstated and then subsequently changed after a decision had been rendered based upon those figures, shouldn't the decision be based upon the corrected results?
8. In a bankruptcy proceeding, isn't it a direct violation of bankruptcy law for a creditor to receive more than 100% of money due?
9. Why were the shareholders, the rightful owners of the company, ignored when they voted against the plan of reorganization?

Obviously, I'm not an attorney so these questions may not be worded exactly correct, but I'm guessing that you understand my meaning. I feel that this process was grossly mishandled and manipulated to transfer the equity of this company away from the shareholders and I would like to know what, if anything, is being done to protect a group of shareholders who never had a voice in the future of their company. I look forward to your swift reply to these questions.

Linn Shoesmith
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